

MAKE THE MOST OF YOUR TAX REFUND

Choose direct deposit, then choose how to save

Start with direct deposit. It's free and faster than a check. And your money stays safe in your account until you need it.

Bring your account information with you to the tax preparation center. Your tax preparer needs this information to deposit part or all of your tax refund into your account.

Save for sudden expenses

- Stay ahead of expenses that could come up this year.
- Put part of your refund in a savings account-- at your bank or credit union, or in the savings wallet on your prepaid card.

Save for the future

- Every little bit helps, and it's never too late to set aside money for your future.
- You can stash some of your refund in an individual retirement account (IRA).

Consider a savings bond

Savings bonds are a low-risk savings product where the government pays you interest for up to 30 years. Series I Savings Bonds are the only bonds you can purchase directly with your tax refund. For more facts, visit treasurydirect.gov.

Why a savings bond makes sense

- It's convenient. Buying savings bonds takes only minutes, and your tax preparer can do it for you today.
- It earns. Savings bonds earn interest that adjusts with the cost of living.
- It's safe. Savings bonds are backed by the U.S. government. The value of your bond can't decline.
- It's flexible. After one year, you can take your money out at any time.
- It can be gifted. Savings bonds can be given as a gift to help someone else start saving for his or her future.
- It's for everyone. You don't need a bank account to purchase savings bonds.



Consumer Financial
Protection Bureau

Talk to your tax preparer about all the ways you can save today.